

Message Text

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FM AMEMBASSY LONDON

TO SECSTATE WASHDC 4274

UNCLAS LONDON 13448

DEPARTMENT PASS TREASURY AND SEC

E.O. 11652: N/A

TAGS: OTRA, UK

SUBJECT: VISIT OF DEPUTY CHAIRMAN, LONDON STOCK EXCHANGE
TO SEC

1. MR. DAVID LEROY-LEWIS, DEPUTY CHAIRMAN, LONDON STOCK EXCHANGE, WILL BE IN THE UNITED STATES SPENDING THE WEEK OF SEPTEMBER 29 WITH THE SEC. HE WILL WISH TO MEET WITH U.S. TREASURY OFFICIALS, ALTHOUGH WE UNDERSTAND MR. ANDREW STEFFAN, DIRECTOR, OFFICE OF POLICY PLANNING, SEC, IS HANDLING THE APPOINTMENTS. MR. LEROY-LEWIS'S VISIT IS AN EFFORT BY THE LONDON STOCK EXCHANGE TO BETTER APPRECIATE REGULATORY STRUCTURE IN THE U.S., WITH THE THOUGHT IN MIND THAT THE GOVERNMENT HERE MAY IMPOSE STRICTER LEGAL REQUIREMENTS ON THE UK FINANCIAL COMMITTEE. UK STOCK EXCHANGE WANTS TO BE IN BEST POSSIBLE POSITION TO RESPOND.

2. MR. DAVID LEROY-LEWIS IS WELL KNOWN TO THE EMBASSY FINANCIAL ATTACHE AND IS A HIGHLY RESPECTED FIGURE IN THE CITY OF LONDON. EMBASSY WOULD APPRECIATE ALL APPROPRIATE COURTESIES THAT WASHINGTON OFFICIALS MIGHT EXTEND TO HIM.

RICHARDSON

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